

## Financial Assistance Resolution

### CITY OF SHAMOKIN RESOLUTION NUMBER 14-11

WHEREAS THE City of Shamokin approved a resolution authorizing the City to seek designation as a distressed municipality under authority of the Municipalities Financial Recovery Act, and WHEREAS THE City of Shamokin applied to the Pennsylvania Department of Economic and Community Development on May 23, 2014, to be so designated as a distressed municipality, AND WHEREAS THE City of Shamokin desires to make application for financial aid by way of loans, grants and otherwise under and by authority of the Municipalities Financial Recovery Act, Act 47 of 1987,

AND WHEREAS THE Pennsylvania Department of Economic and Community Development makes available loans and grants-in-aid to such projects through the Municipalities Financial Recovery program for projects that implement adopted recovery plan strategies.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Shamokin is hereby authorized to make application for such a loan or grant under authority of the Municipalities Financial Recovery Act. Be it resolved further that the proper officers of the City of Shamokin are hereby authorized on behalf of the City of Shamokin to execute applications, agreements, contracts or other documents necessary to apply for and to secure aid for the City of Shamokin from the Department of Community and Economic Development under and by authority of the Municipalities Financial Recovery Act.

Adopted this 28<sup>th</sup> Day / May / 2014 CITY COUNCIL OF THE CITY OF SHAMOKIN  
Attest    
MAYOR